

How Destination Title Group and Your Lender work together

Destination Title Group works with lenders in several ways during the mortgage process. Three of the major areas include:

Title searches

Destination Title Group performs title searches to verify the legal homeowner and ensure the property's title is clear and marketable. This helps lenders mitigate risk and comply with legal requirements.

Title insurance

Lenders typically require borrowers to purchase title insurance to protect both the lender and the borrower from future issues or debts. Title companies offer two types of title insurance policies: one for the lender and one for the borrower. The lender's policy protects the lender's interests until the loan is paid off, while the borrower's policy protects the borrower for as long as they own the property.

Closing process

Destination Title Group also handles the closing process by facilitating escrow, recording the deed, and notarizing documents. Escrow accounts hold the buyer's earnest money deposit, which can be used to pay for some or all of the closing costs and down payment if the sale goes through.



DESTINATION TITLE GROUP
YOUR ONE-STOP DESTINATION FOR TITLE SERVICES