

UNDERSTANDING YOUR *Credit Score*

WHAT IS A CREDIT SCORE?

CREDIT SCORES ARE CALCULATED USING THE INFORMATION FOUND IN YOUR CREDIT REPORTS, SUCH AS HOW MANY CREDIT ACCOUNTS YOU HAVE AND HOW LONG THEY'VE BEEN OPEN, WHETHER YOU MAKE PAYMENTS ON TIME, YOUR ACCOUNT BALANCES AND MORE. THE PRIMARY OBJECTIVE OF A CREDIT SCORE IS TO INDICATE HOW LIKELY YOU ARE TO REPAY A LOAN ON TIME.

WHY LENDERS USE CREDIT SCORES?

WHEN YOU APPLY FOR A LOAN, LENDERS LOOK AT YOUR CREDIT SCORE, ALONG WITH OTHER INFORMATION TO DETERMINE WHETHER YOU QUALIFY FOR A LOAN AND THE TYPE OF LOAN THAT WOULD BEST FIT YOUR SITUATION.

TYPICALLY, THE HIGHER YOUR CREDIT SCORE IS, THE LOWER YOUR INTEREST RATE WILL BE.

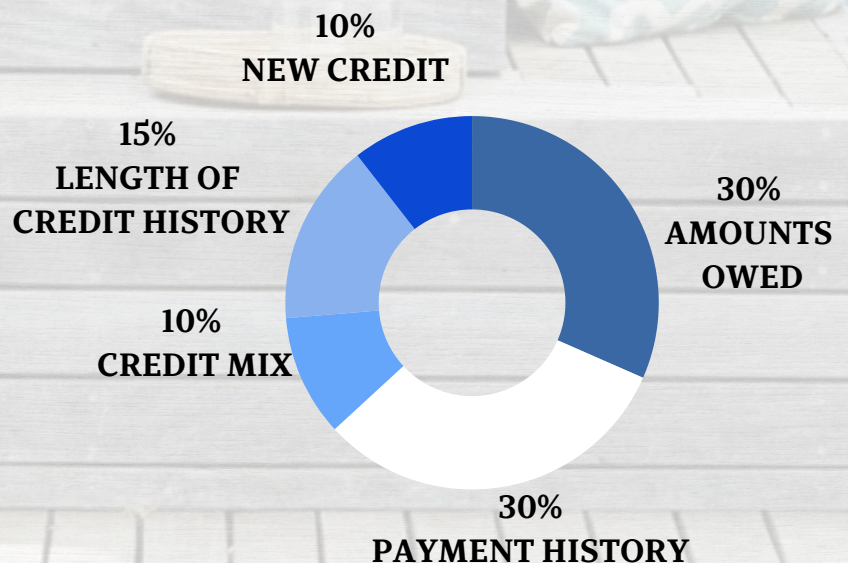
800-850 **EXCELLENT**

740-799 **VERY GOOD**

670-739 **GOOD**

580-669 **FAIR**

< 579 **POOR**



DESTINATION TITLE GROUP
YOUR ONE-STOP DESTINATION FOR TITLE SERVICES